

104TH CONGRESS
1ST SESSION

S. 111

To amend the Internal Revenue Code of 1986 to make permanent, and to increase to 100 percent, the deduction of self-employed individuals for health insurance costs.

IN THE SENATE OF THE UNITED STATES

JANUARY 4, 1995

Mr. DASCHLE (for himself, Mr. BREAU, Mr. CAMPBELL, Mr. GLENN, Mr. HARKIN, Mr. JOHNSTON, and Mr. PRYOR) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent, and to increase to 100 percent, the deduction of self-employed individuals for health insurance costs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. HEALTH INSURANCE COSTS OF SELF-**
4 **EMPLOYED INDIVIDUALS.**

5 (a) DEDUCTION MADE PERMANENT.—

6 (1) IN GENERAL.—Section 162(l) of the Inter-
7 nal Revenue Code of 1986 (relating to special rules
8 for health insurance costs of self-employed individ-
9 uals) is amended by striking paragraph (6).

1 (2) EFFECTIVE DATE.—The amendments made
2 by this subsection shall apply to taxable years begin-
3 ning after December 31, 1993.

4 (b) INCREASE IN AMOUNT OF DEDUCTION.—

5 (1) IN GENERAL.—Paragraph (1) of section
6 162(l) of such Code is amended by striking “25 per-
7 cent of”.

8 (2) EFFECTIVE DATE.—The amendment made
9 by this subsection shall apply to taxable years begin-
10 ning after December 31, 1994.

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